

EXHIBIT 2



STATE OF NEW YORK


COUNTY OF NEW YORK

)
)
)
)

ss

CERTIFICATION

This is to certify that the attached translation is to the best of my knowledge and belief a true and accurate translation from Portuguese into English of the attached document with bates number EIG00025561 dated September 27, 2010.


Matthew Garrison
Divergent Language Solutions, LLC

State of New York

County of New York

Subscribed to and sworn before me this 5th day of February, 2020,
by Matthew Garrison.


Notary Public

MATTHEW C. ZELAK
NOTARY PUBLIC, State of New York
No. 01ZE6350239
Qualified in New York County
Commission Expires November 7, 2020



183 Madison Avenue, Suite 416 | New York, NY 10016 | p 917.979.4513 | f 415.525.4313
600 California Street, 11th Floor | San Francisco, CA 94108 | p 415.400.4538 | f 415.525.4313
divergent@divergentls.com | www.divergentls.com

From: Denis CASTRO <denis.castro@sgcib.com>
To: Corrigan, Kevin
Sent: 9/27/2010 5:10:24 PM
Subject: Petrobras & drilling rigs [C1]
Attachments: Joao Carlos Ferraz.pdf; pic08925.jpg

Kevin,

Check out the recent Petrobras presentation, which can help to understand the new “tender” of the drilling rigs to be constructed in Brazil. Theoretically, they have a plan A and B, however, it appears unlikely that plan A is feasible for all the units. Petrobras received few proposals from local operators, and with prices that were quite high according to the information to which I had access. I am available for any questions. I hope this is helpful. Regards, Denis

(See attached file: Joao Carlos Ferraz.pdf)

(Embedded image moved to file: pic08925.jpg)

This message and any attachments (the "message") are confidential, intended solely for the addressee(s), and may contain legally privileged information. Any unauthorised use or dissemination is prohibited. E-mails are susceptible to alteration. Neither SOCIETE GENERALE nor any of its subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.

PETROBRAS



The Drilling Rigs Project: Petrobras' Strategy for its successful implementation



PETROBRAS

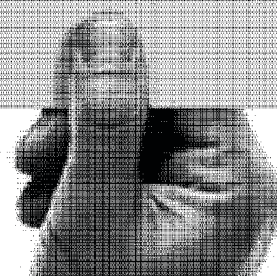
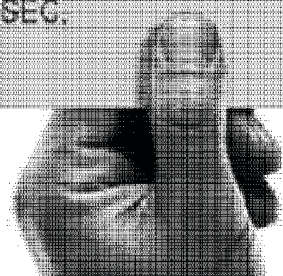


Disclaimer

The presentation may contain forecasts about future events. Such forecasts merely reflect the expectations of the Company's management. Such terms as "anticipate", "believe", "expect", "forecast", "intend", "plan", "project", "seek", "should", along with similar or analogous expressions, are used to identify such forecasts. These predictions evidently involve risks and uncertainties, whether foreseen or not by the Company. Therefore, the future results of operations may differ from current expectations, and readers must not base their expectations exclusively on the information presented herein. The Company is not obliged to update the presentation/such forecasts in light of new information or future developments.

Cautionary Statement for US investors

The United States Securities and Exchange Commission permits oil and gas companies, in their filings with the SEC, to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. We use certain terms in this presentation, such as oil and gas resources, that the SEC's guidelines strictly prohibit us from including in filings with the SEC.



PETROBRAS



AVISO

Todas as informações desta apresentação têm caráter meramente informativo, não constituindo uma oferta, convite ou solicitação de oferta de subscrição ou compra de quaisquer valores mobiliários no Brasil ou em qualquer outra jurisdição e, portanto, não deve ser utilizado como base para qualquer decisão de investimento.

NOTICE

All information and data contained herein this presentation are merely informative, and do not constitute by any means a offer, invitation or request for an offer of subscription or acquisition of any securities in Brazil or in any other jurisdiction and, therefore, shall not be used as support for any decision for an investment.

PETROBRAS



Contents

The Brazilian Pre Salt Province

The Sustainability of the Drilling Activities in Brazil

The Main Risks for the “Brazil Initiative”

Petrobras’ Strategy for implementing the Project

Project’s Main Benefits

Final Remarks

PETROBRAS



Contents

The Brazilian Pre Salt Province

The Sustainability of the Drilling Activities in Brazil

The Main Risks for the “Brazil Initiative”

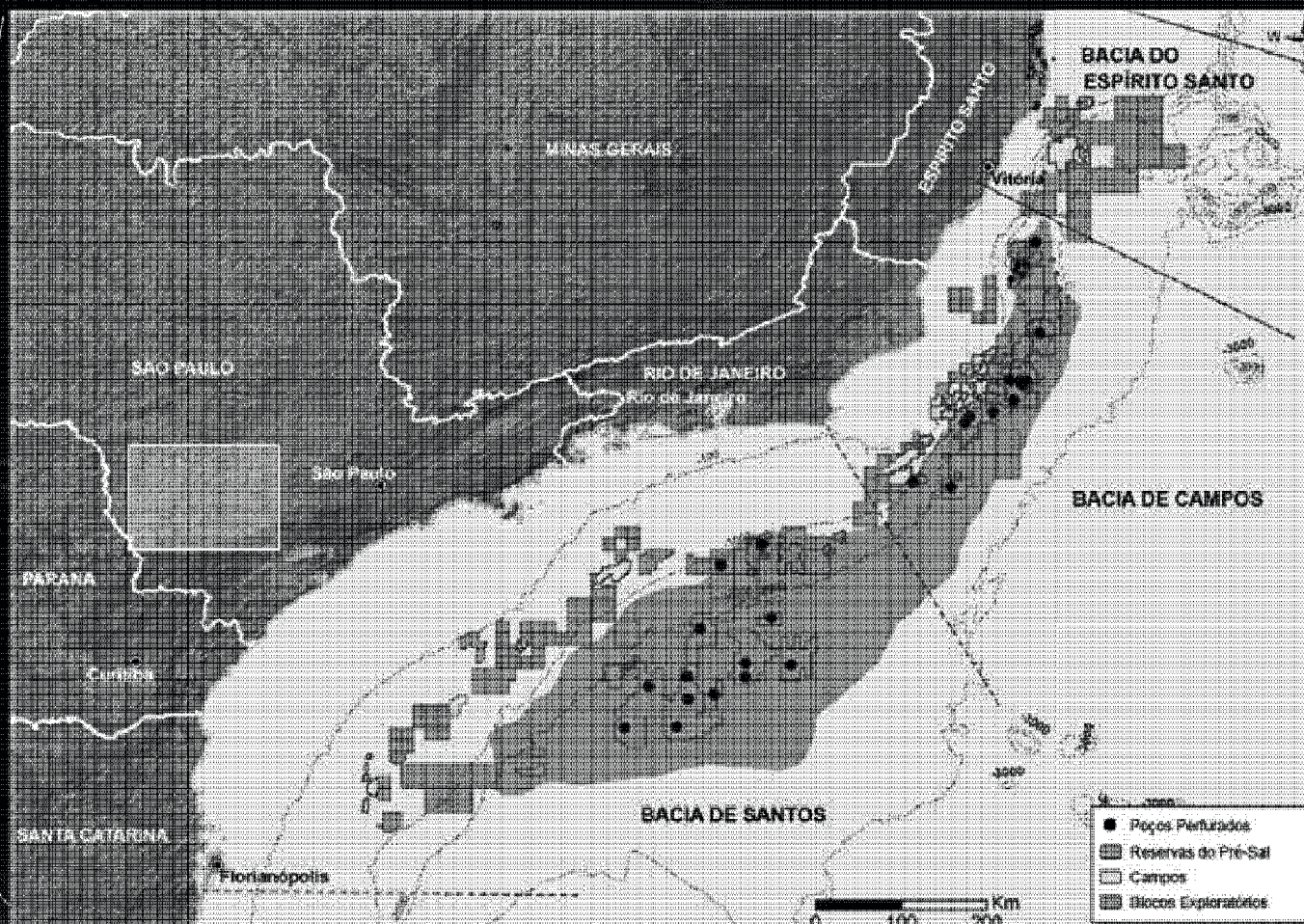
Petrobras’ Strategy for implementing the Project

Project’s Main Benefits

Final Remarks

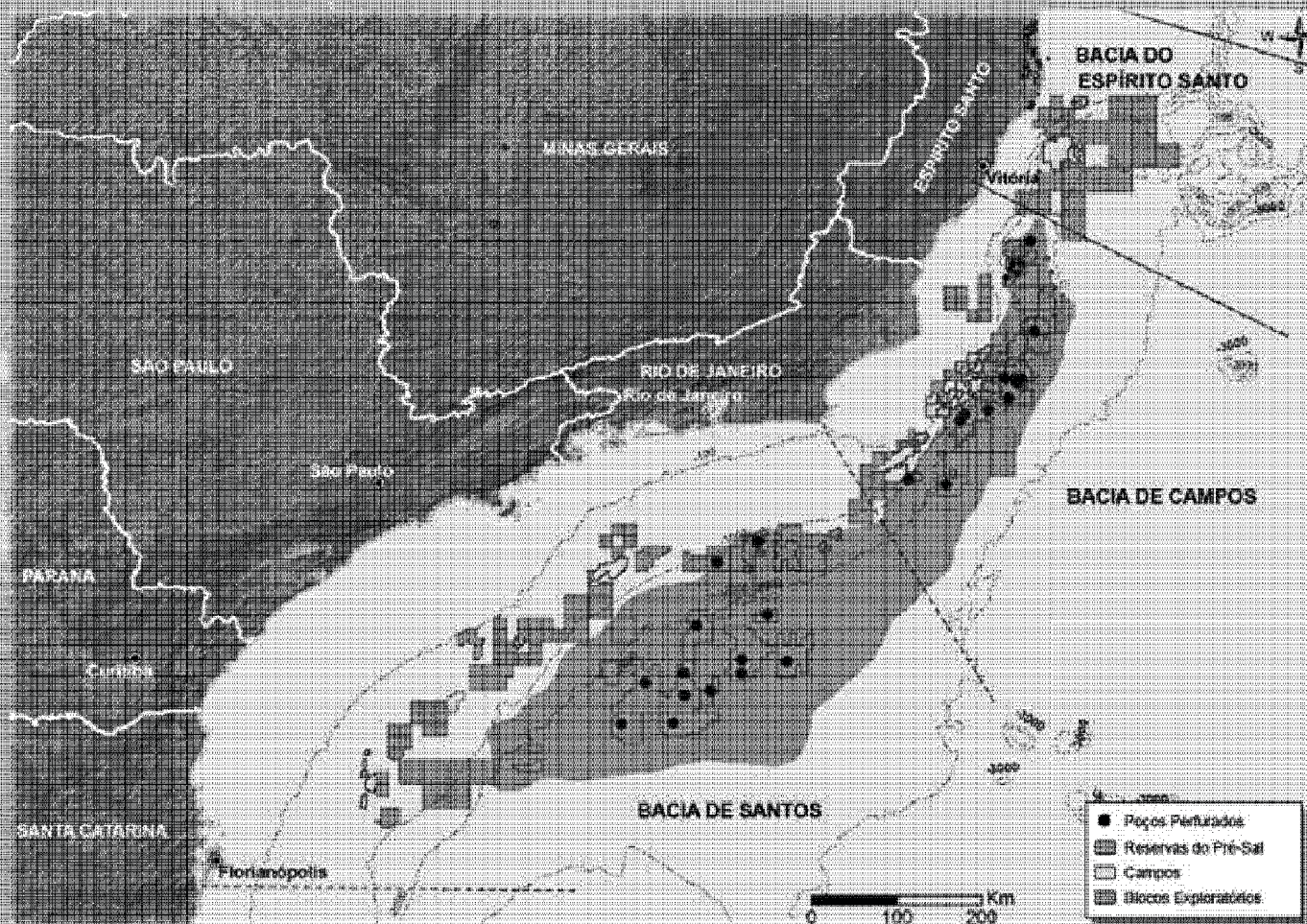
PETROBRAS

Pre Salt Province



PETROBRAS

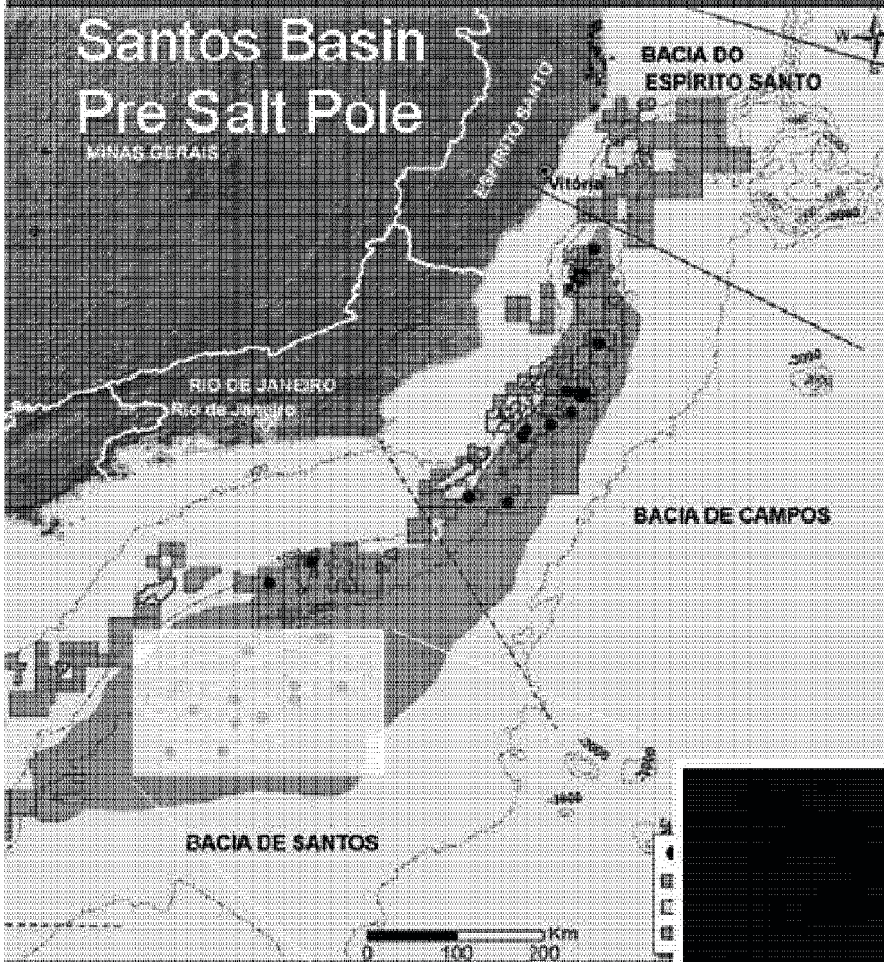
Pre Salt Province



PETROBRAS

Santos Basin Pre Salt Pole

MINAS GERAIS



Blocks

BMS-8

BMS-9

BMS-10

BMS-11

BMS-21

BMS-22

BMS-24

Consortia

BR (66%), SH (20%) e PTG (14%)

BR (45%), BG (30%) e RPS (25%)

BR (65%), BG (25%) e PAX (10%)

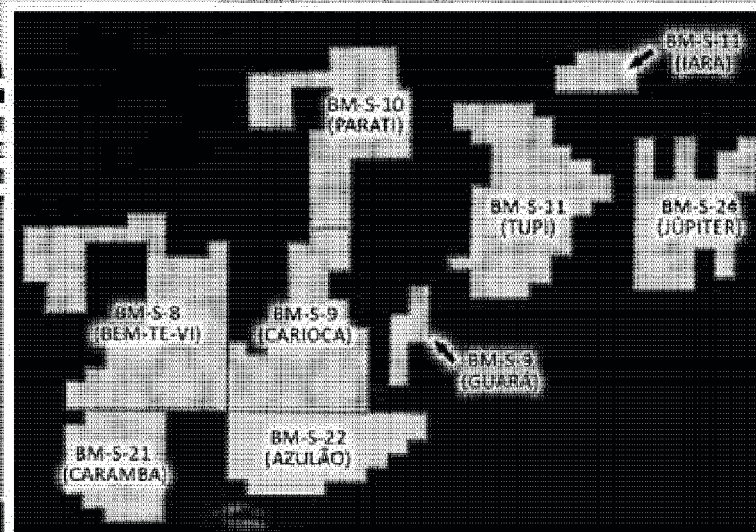
BR (65%), BG (25%) e PTG (10%)

BR (80%), PTG (20%)

EXX (40%), HES (40%) e BR (20%)

BR (80%), PTG (20%)

- The blue area represents the expected Pre-salt location
- Total Area: 149,000 km² (55,000 sq-mi)
- Area under Concession: 41,772 km² (15,342 sq-mi) @ 28%
- Area still to be conceded: 107,228 km² @ 72%



PETROBRAS

Santos Basin Pre-Salt vs. Campos Basin

MINAS GERAIS

ESTADO DO ESPÍRITO SANTO

Vitória

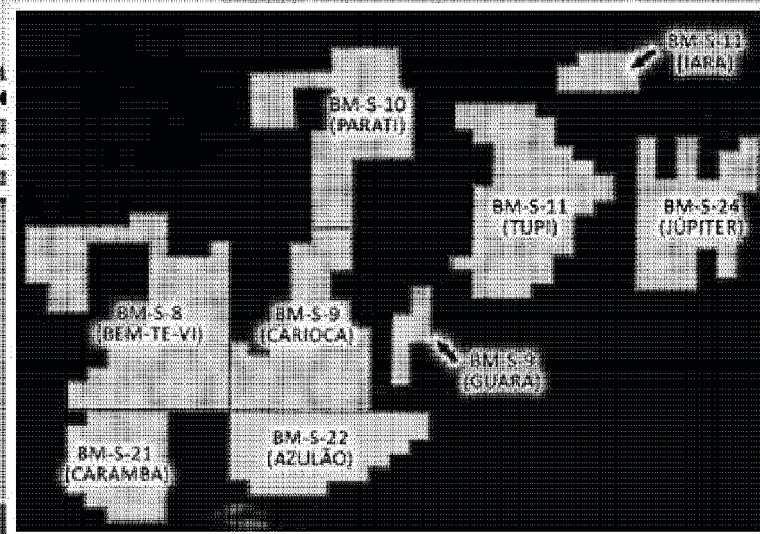
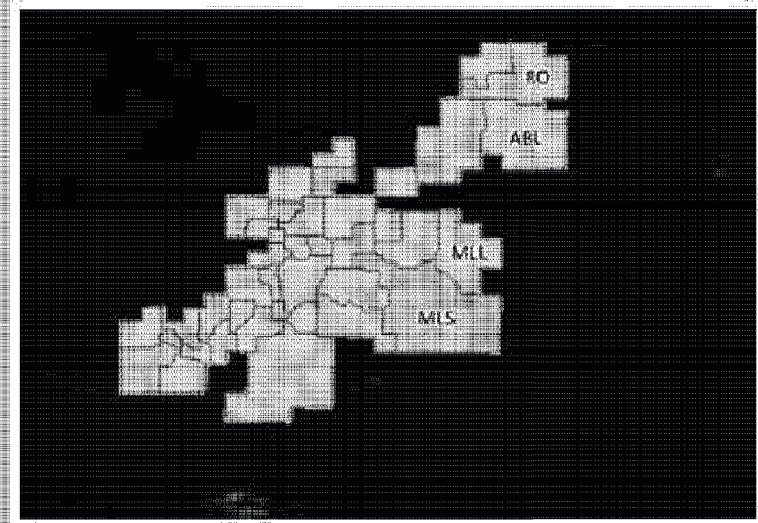
RIO DE JANEIRO

Rio de Janeiro

BACIA DE CAMPOS

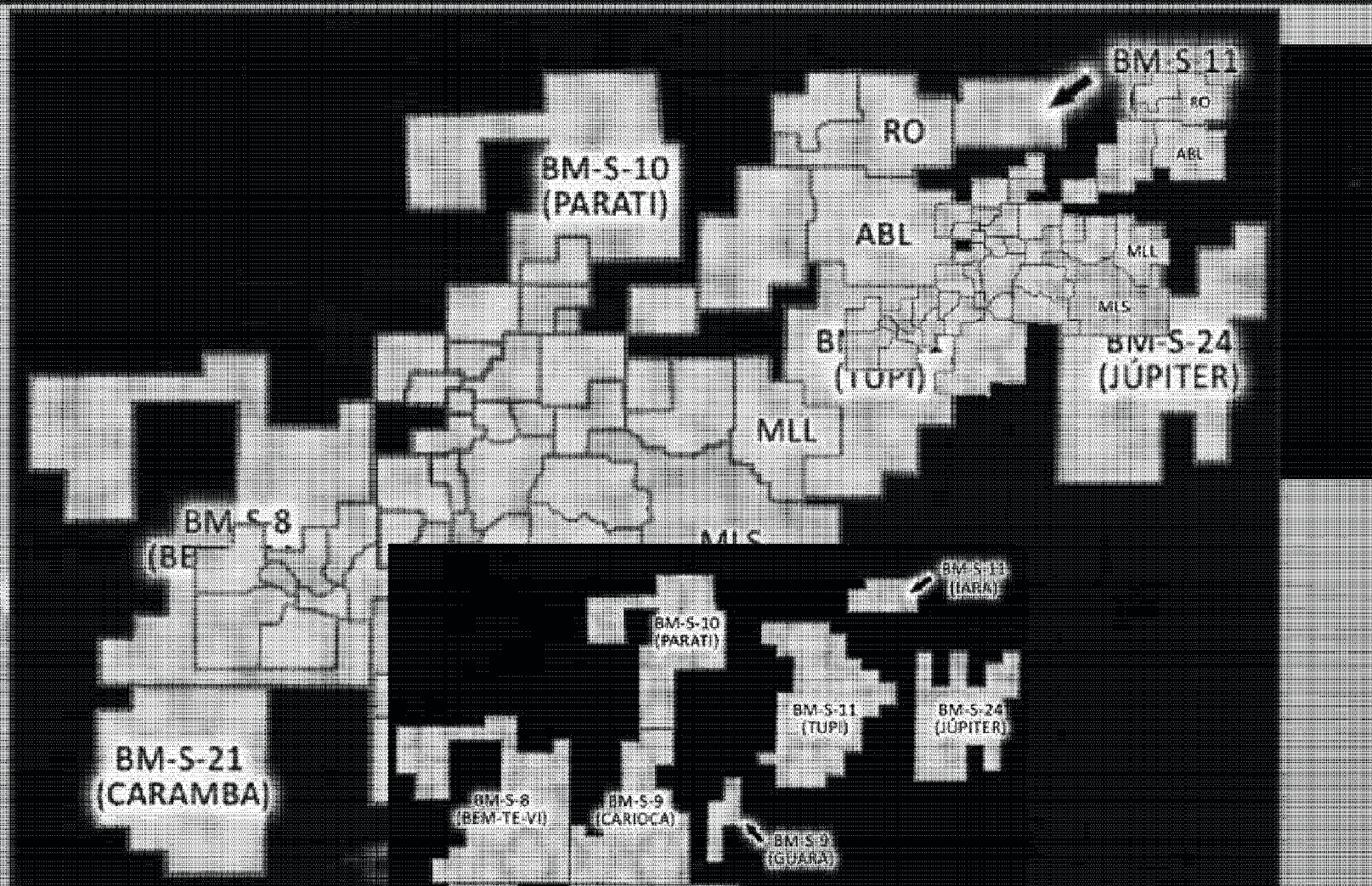
BACIA DE SANTOS

0 100 200 Km



PETROBRAS

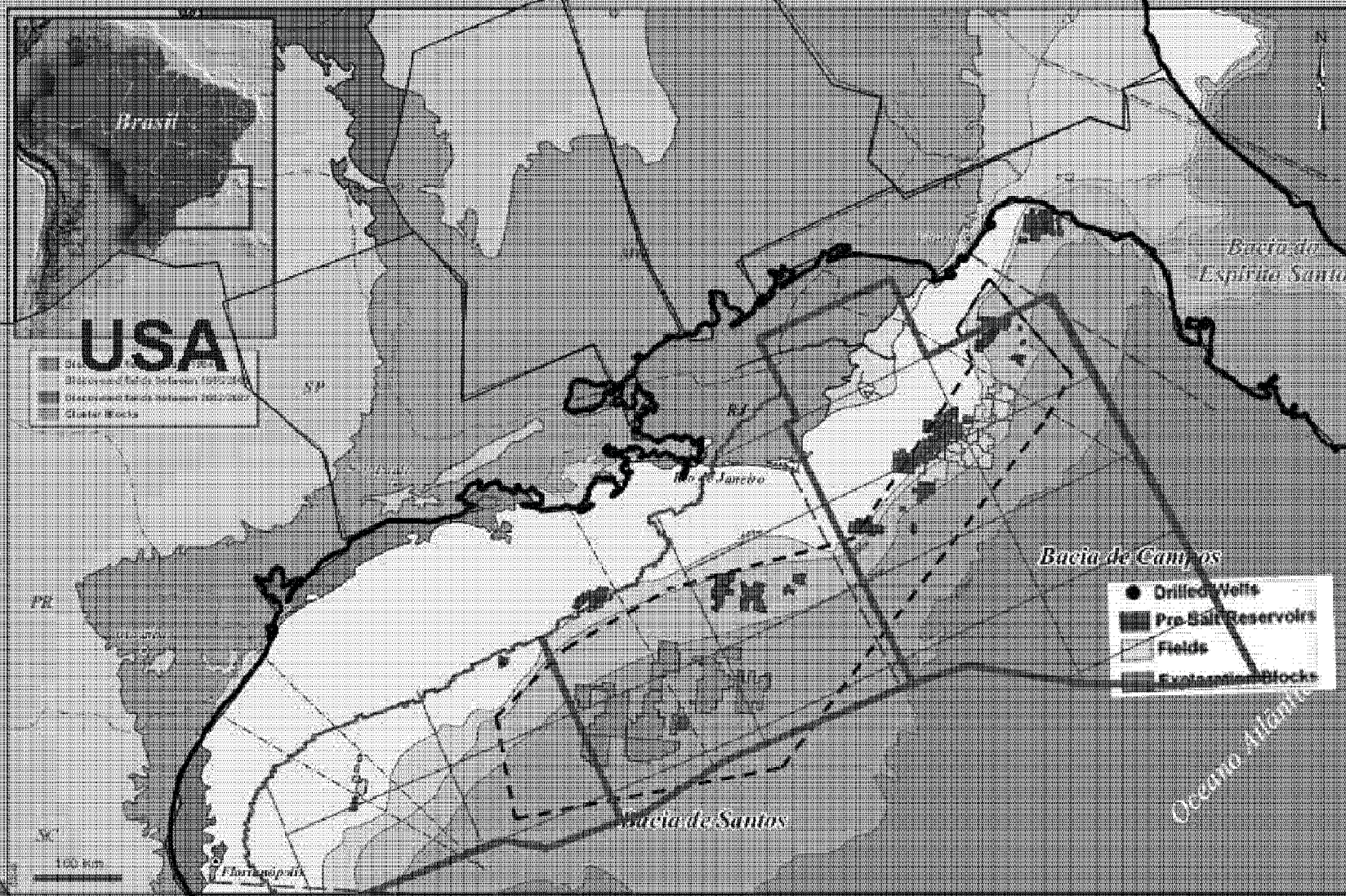
Santos Basin Pre Salt in Comparison with Campos Basin



- Considering the 6 already conceded blocks (28%), they represent 150% of Campos Basin total area

PETROBRAS

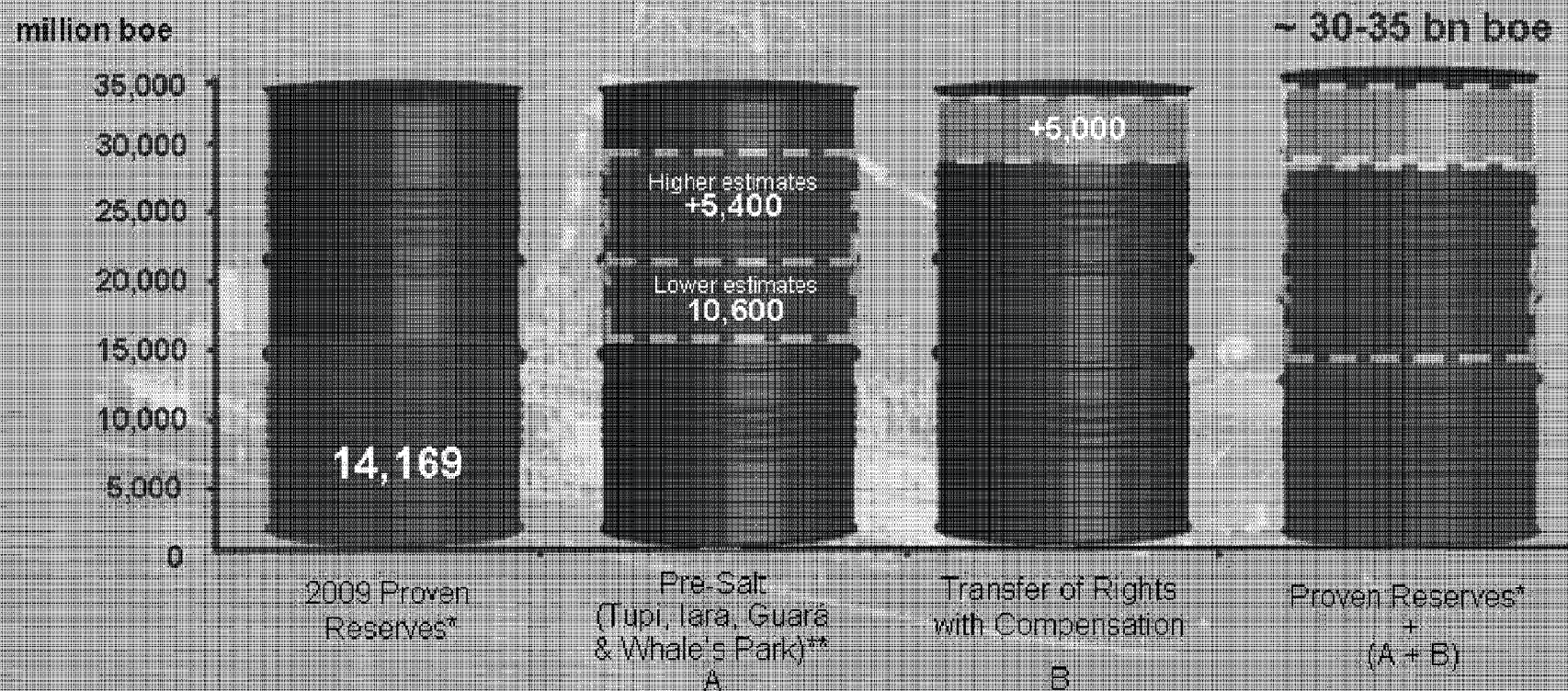
Brazilian Pre Salt Province in Comparison with Gulf of Mexico



PETROBRAS

Enhancing Reserves

Santos Pre-Salt volumes have more than doubled the existing Brazilian reserves: considering recoverable capacity already announced + transfer of rights compensation



* SPE Criteria

** include Petrobras and Partners

PETROBRAS



Contents

The Brazilian Pre Salt Province

The Sustainability of the Drilling Activities in Brazil

The Main Risks for the “Brazil Initiative”

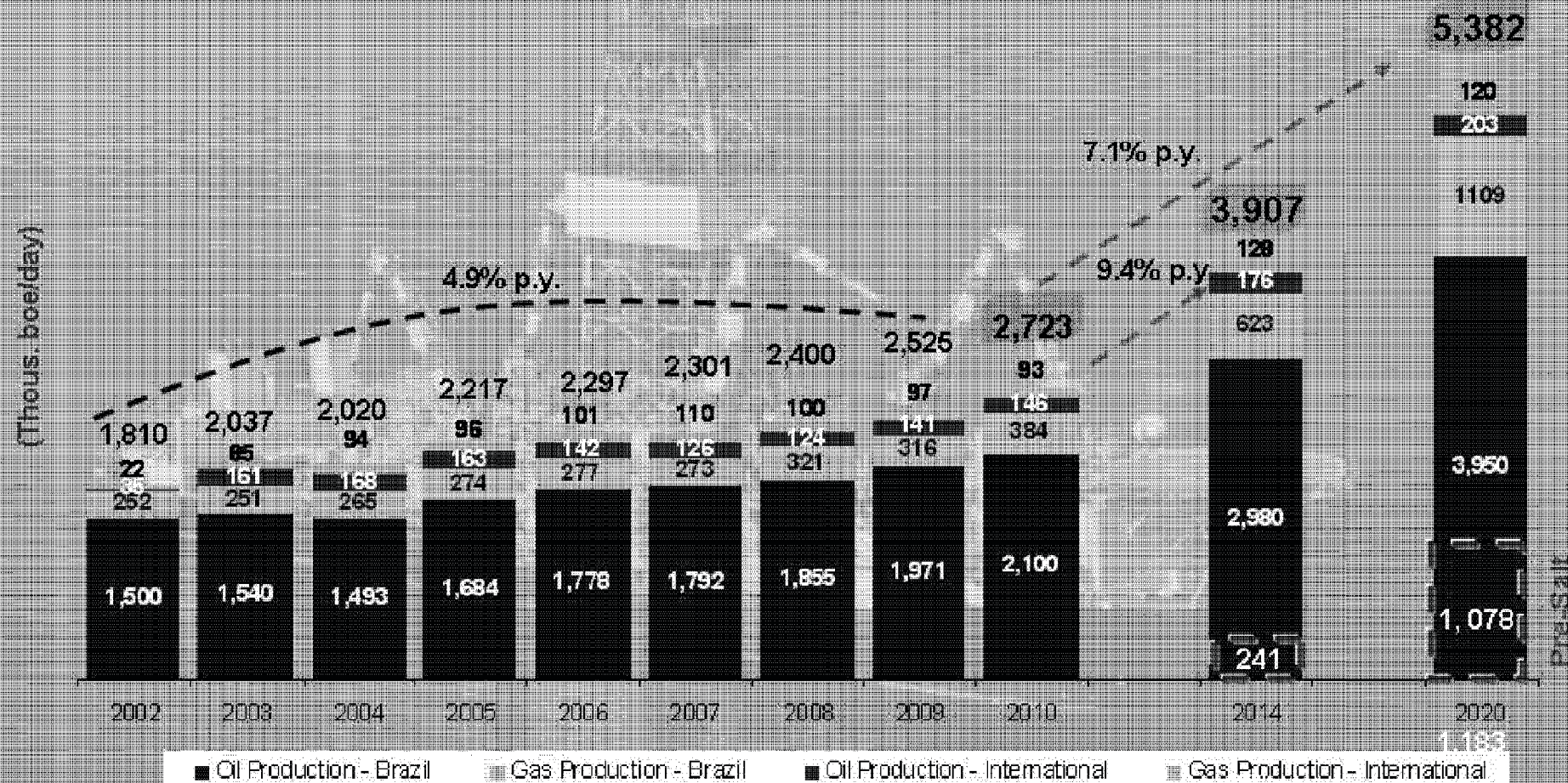
Petrobras’ Strategy for implementing the Project

Project’s Main Benefits

Final Remarks

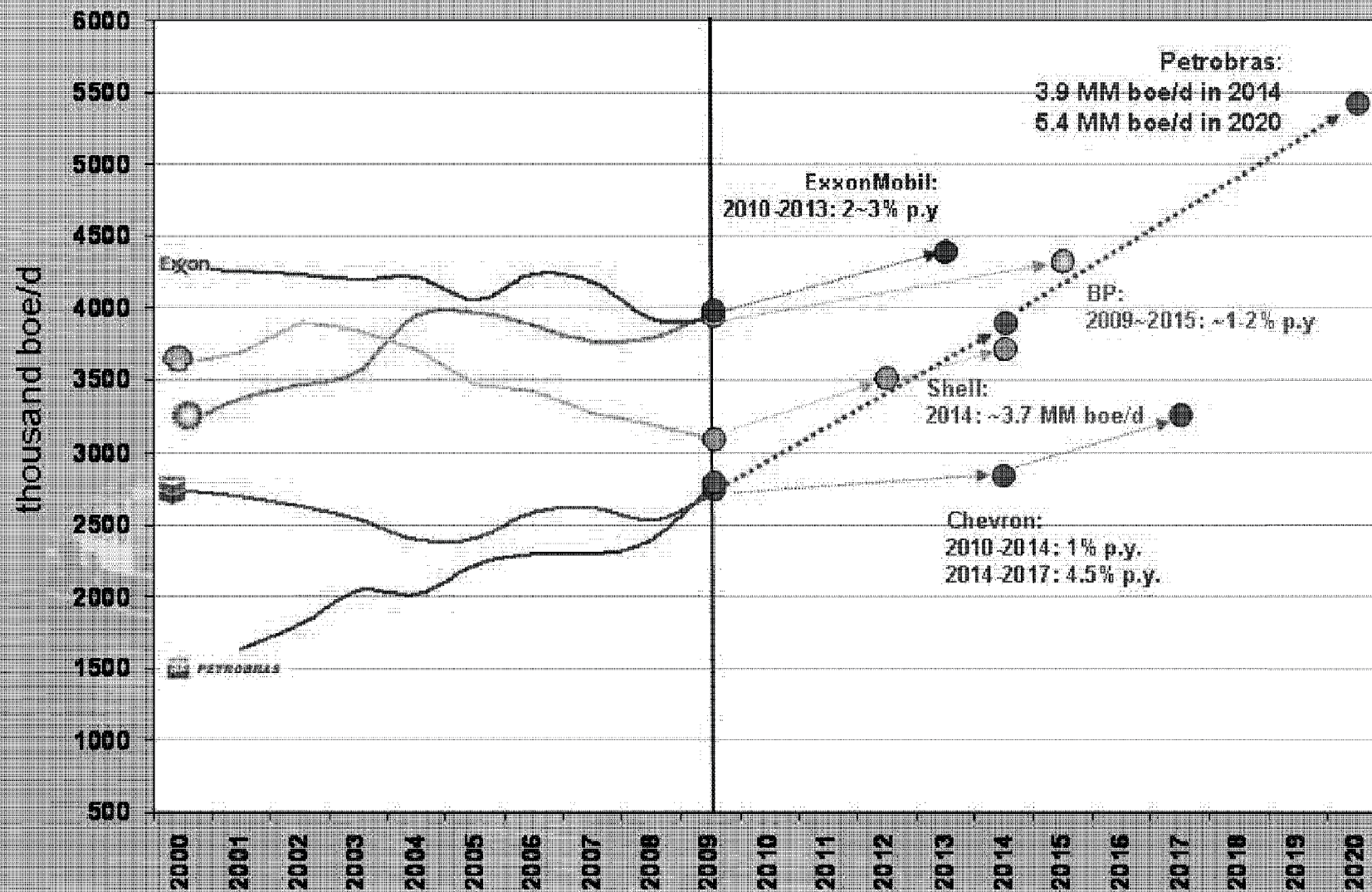
PETROBRAS

Oil and Gas Production Targets 2010-2020



PETROBRAS

Oil and Gas Production Targets Growth: Supermajors and Petrobras

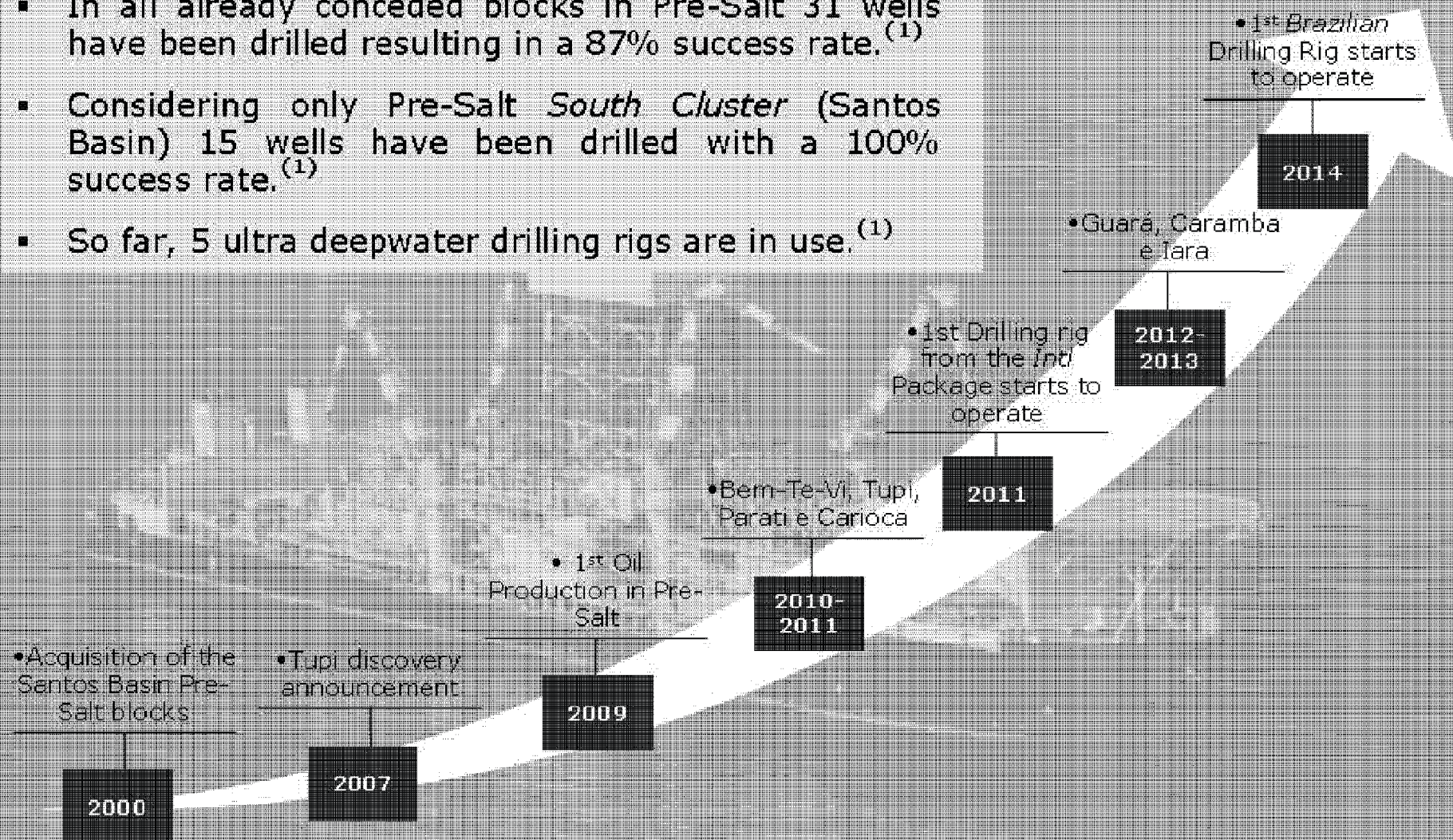


Source: PFC Energy and Petrobras' official reports

PETROBRAS

The South Cluster of Pre-Salt Drilling Schedule

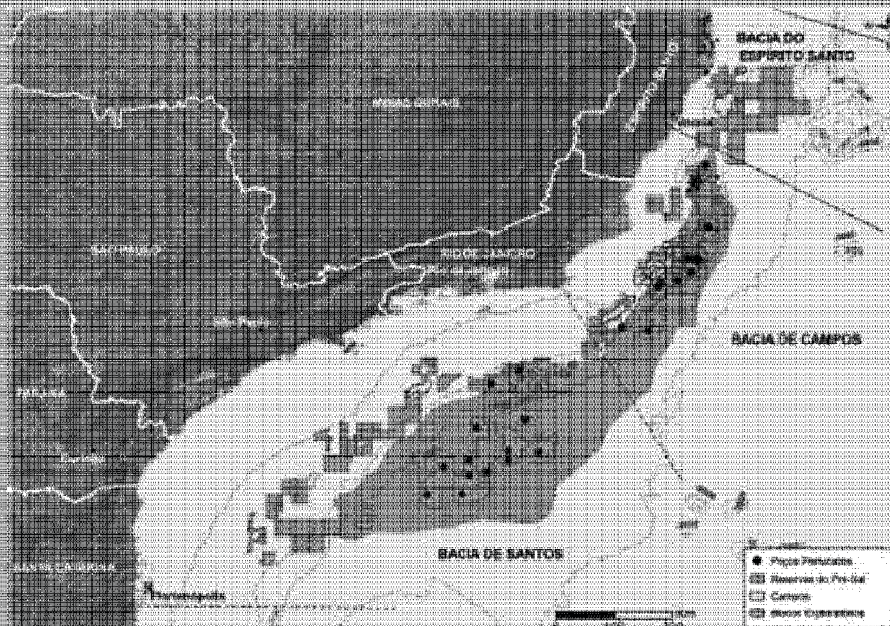
- In all already conceded blocks in Pre-Salt 31 wells have been drilled resulting in a 87% success rate.⁽¹⁾
- Considering only Pre-Salt *South Cluster* (Santos Basin) 15 wells have been drilled with a 100% success rate.⁽¹⁾
- So far, 5 ultra deepwater drilling rigs are in use.⁽¹⁾



(1) Source: Petrobras – as of April, 2010

PETROBRAS

Pre Salt Highlights



- **Total Area: 149,000 km²**
 - Area under concession: 41,772 km² (~28%) ⁽¹⁾
 - Area to be auctioned: 107,228 km² (~72%) ⁽¹⁾
- **Depth:**
 - 1.000-3.000 meters (water line)
 - Up to 7.000 depth (wells)
- **Fields:**
 - Santos Basin: 8-12 billion boe ⁽²⁾
 - Campos Basin: 8-9 billion boe
- **Wells:**
 - Campos Basin: over 630
 - Santos Basin Pre Salt: 15 ⁽³⁾

- Most of Petrobras' Business Plan is based on a fast track plan for maximizing the oil production in the Pre Salt area;
- For achieving such goals, a huge and long term drilling program is being implemented;
- A local drilling business market for operators, crews, shipyards, suppliers, technology and investors is being created and will be active for decades.

Note (1): Not including the transfer of rights with compensation area
 (2): Considering only Tupi & Iara
 (3): as of April, 2010